MINUTES OF THE CITY OF SANTA CLARA OVERSIGHT BOARD FOR SUCCESSOR AGENCY TO THE CITY OF SANTA CLARA REDEVELOPMENT AGENCY FOR ADJOURNED MEETING HELD ON WEDNESDAY, JULY 11, 2012

Chairperson Gage called Adjourned Meeting of the Oversight Board for Successor Agency to the City of Santa Clara Redevelopment Agency to order at 3:00 pm, on the above-mentioned date in the City Hall Council Chambers.

Present: Mayor of the City of Santa Clara appointees: Gary Ameling, Director of Finance and Jamie L. Matthews, Mayor; Santa Clara County Board of Supervisors appointees: Don Jarvis, Santa Clara County Fire Department, Deputy Chief/Operations and George Putris, County of Santa Clara Tax Collector; Santa Clara Valley Water District (SCVWD) appointee: Don Gage, Board Member; Santa Clara County Board of Education appointee: Bobbie Plough, Santa Clara Unified School District Superintendent; and Chancellor of the California Community College District appointee: Edralin Maduli, West Valley-Mission Community College District, Vice Chancellor of Administrative Services.

City staff present: Ronald E. Garratt, Interim City Manager/Successor Agency Executive Officer; Alan Kurotori, Assistant City Clerk; Carol McCarthy, Assistant City Manager; Richard Nosky, City Attorney; Tamera Haas, Assistant Director of Finance; Jennifer Yamaguma, Assistant City Clerk/Successor Agency Clerk; and Tom Webber, Legal Counsel, Goldfarb & Lipman, LLC.

The Board proceeded to consider the Action Item: Discussion, selection and possible appointment of outside Legal Counsel for Oversight Board. Chairperson Gage noted that at the July 9, 2012 Oversight Board meeting, the Board approved and authorized the Chairperson's representation in search of outside Legal Counsel for the Oversight Board and to bring a recommendation to the Board for action. Chairperson Gage referenced the resume of the recommended candidate, Hilda Cantú Montoy, who has met the criteria provided by the Board. Board comments were made. The Interim City Manager/Successor Agency Executive Officer made comments regarding Ms. Montoy's potential contract, including scope of work and fee schedule, which must be approved by the Successor Agency to the City of Santa Clara Redevelopment Agency. MOTION was made by Matthews, seconded and unanimously carried, that the Board adopt Resolution No. 2012-01 entitled, "RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF SANTA CLARA REDEVELOPMENT AGENCY TAKING VARIOUS ACTIONS RELATED TO RETAINING LEGAL COUNSEL AND PROVIDING COMPENSATION THEREFORE"; direct the Interim City Manager/Successor Agency Executive Officer to negotiate a legal services contract with Hilda Cantú Montoy; and direct the Interim City Manager/Successor Agency Executive Officer to work with County of Santa Clara finance staff to identify a source of funding for the legal services contract other than the Successor Agency to the Redevelopment Agency of the City of Santa Clara's Administrative Cost Allowance.

The Reconsideration of 1) February 28, 2011 Cooperation Agreement to Assist a Publicly Owned Stadium and 2) March 21, 2011 Predevelopment Funding Agreement pursuant to Health and Safety Code Section 34181(d) was continued at the Board meeting of July 9, 2012 to a future Board meeting following the appointment of outside Legal Counsel to the Oversight Board.

The Interim City Manager/Successor Agency Executive Officer noted that there was no additional information regarding the <u>status of the State Department of Financial approval of the Second ROPS (waiting for a response to the letter that the City submitted to the State as well as a response from V. Sharma's letter to the State) since the Oversight Board meeting of July 9, 2012.</u>

The Chairperson reviewed agenda items for the next scheduled meeting.

The meeting was adjourned at 3:09 pm to a date and time to be determined by the Board.

APPROVE:

Chairpersor

Clerk

ATTEST: